

# JFK's grandson is winning after big bet against Musk: 'F—k you Elon!'

By

- [Matt Arco | NJ Advance Media for NJ.com](#)

John F. Kennedy's grandson made a bet on [Elon Musk](#) and Tesla — and it's paying off for him.

Jack Schlossberg posted to X that [he bet on Tesla's stock crashing](#) and is making money off his gamble.

“BOUGHT TESLA PUTS ON JANUARY 3rd I'm UP 25% MY STRIKE PRICE IS 390I am not SELLING YET F—k YOU ELON," [Schlossberg wrote](#).

The U.S. stock market's sell-off worsened Monday as Wall Street questions how much pain President [Donald Trump](#) is willing for the economy to endure in order to get what he wants.

The S&P 500 was down 2.8% in afternoon trading, coming off its worst week since September. The Dow Jones Industrial Average was down 838 points, or 2%, as of 2:04 p.m. Eastern time, and the Nasdaq composite was 4.3% lower.

The main measure of the U.S. stock market is on track for a seventh swing of more than 1%, up or down, in the last eight days following a scary stretch dominated by Trump's on -and- off -again tariffs.

Musk's Tesla fell 14.2% to deepen its loss for 2025 to more than 40%. After getting an initial post-election bump on hopes that Musk's close relationship with Trump would help the electric-vehicle company, the stock has since slumped on worries that its brand has become intertwined with Musk. Protests against the U.S. government's efforts to cull its workforce and other moves have targeted Tesla dealerships, for example.

“The funny thing about this is that Trump has trashed EVs in every rally speech for years and told people not to buy them. So I don't think

MAGA is going to step into the breach to make up the difference for a worldwide boycott,” MeidasTouch News' Ron Filipkowski [posted to X](#).